

Appendix 2 - Capital Budget Summary 2016 to 2020

	Budget Utilised 2015/16	Indicative Budget 2016/17
Asset Management Schemes	3,154,768	1,929,278
School Development Schemes	15,410,834	36,285,429
Infrastructure & Transport Schemes	3,374,087	2,240,740
Regeneration Schemes	700,031	0
Sustainability Schemes	80,538	0
County Farms Schemes	352,350	300,773
Inclusion Schemes	1,354,149	850,000
ICT Schemes	216,670	0
Vehicles Leasing	1,500,000	1,500,000
Other Schemes	112,794	20,000
TOTAL EXPENDITURE	26,256,221	43,126,220
Supported Borrowing	(2,420,000)	(2,420,000)
Unsupported (Prudential) Borrowing	19,963	(19,596,108)
Grants & Contributions	(12,066,300)	(13,195,419)
Reserve & Revenue Contributions	(898,159)	(489,541)
Capital Receipts	(9,391,724)	(5,925,152)
Vehicle Lease Financing	(1,500,000)	(1,500,000)
TOTAL FUNDING	(26,256,220)	(43,126,220)
(SURPLUS) / DEFICIT	1	0

Appendix 3 - Schools capital programme	Financial Year 2015/16	Financial Year 2016/17	Financial Year 2017/18	Financial Year 2018/19	Total
(includes Raglan)	Budget Utilised	Total Budget	Indicative Budget	Indicative Budget	
	£	£	£	£	£
Expenditure:					
Monmouth Comprehensive School - 1600 Place	6,121,782	12,982,911	18,537,319	2,370,060	40,012,072
Monmouth Comprehensive School - Leisure		0	1,168,000		1,168,000
Caldicot Comprehensive School - 1500 Place	6,592,015	22,494,226	4,470,380	431,308	33,987,929
Welsh Medium Secondary Schools	500,000	500,000			1,000,000
Raglan	1,808,932	112,500			4,551,000
Feasibility - Monmouth	55,097	95,140			1,090,403
Feasibility - Caldicot	64,459	50,652			1,105,201
Total Expenditure	15,142,285	36,235,429	24,175,699	2,801,368	82,914,605
Financing:					
External Grant Funding	(9,859,041)	(11,733,419)	(6,605,759)	0	(29,744,719)
Monmouth Comprehensive School - 1600 Place	0	(1,000,000)	(17,341,000)	(2,370,060)	(20,711,060)
Caldicot Comprehensive School - 1500 Place	0	(4,697,000)		(1,591,940)	(6,288,940)
Welsh Medium Secondary Schools	0	(2,500,000)			(2,500,000)
Raglan	(1,161,681)	(56,250)			(2,300,999)
Feasibility - Monmouth	(83,578)	(56,000)			(139,578)
Feasibility - Caldicot	(56,375)	(50,652)			(107,027)
Proposed virement to maximise receipt usage	(4,001,573)	2,454,000	(320,940)		(1,868,513)
Capital Receipts	(5,303,207)	(5,905,902)	(17,661,940)	(3,962,000)	(33,916,117)
Unsupported Borrowing	19,963	(18,596,108)	92,000	1,160,632	(19,253,769)
Total Financing	(15,142,285)	(36,235,429)	(24,175,699)	(2,801,368)	(82,914,605)
(Surplus) / Deficit	0	0	0	0	0

Appendix 4 - Forecast Useable Capital Receipts

Amounts in excess of £10,000 are categorised as capital receipts. The balance of receipts is required to be credited to the Useable Capital Receipts Reserve, and

The forecast movement on the reserve based on forecast capital receipts and the budgeted application of capital receipts to support the financing of the Authority's capital

<u>GENERAL RECEIPTS</u>	2015/16	2016/17	2017/18	2018/19	2019/20
	£000	£000	£000	£000	£000
Balance as at 1st April	17,440	6,306	18,151	6,452	3,985
Less: capital receipts used for financing	(3,899)	(420)	(509)	(509)	(509)
Less: capital receipts used for financing Monmouth, Caldicot and Welsh medium 21c school provision	(5,303)	(5,906)	(17,662)	(3,962)	0
Capital receipts received to date	1,166	0	0	0	0
	9,403	(20)	(20)	1,981	3,477
Capital receipts forecast	3,150	25,441	8,200	2,000	0
Deferred capital receipts	4	4	4	4	4
Less: capital receipts set aside:	(6,250)	(7,274)	(1,732)	0	0
Balance as at 31st March	6,306	18,151	6,452	3,985	3,481
<u>LOW COST HOME OWNERSHIP RECEIPTS</u>	2015/16	2016/17	2017/18	2018/19	2019/20
	£000	£000	£000	£000	£000
Balance as at 1st April	189	(0)	(0)	(0)	(0)
Less: capital receipts used for financing	(189)	0	0	0	0
	(0)	(0)	(0)	(0)	(0)
Capital receipts forecast	-	-	-	-	-
Balance as at 31st March	(0)	(0)	(0)	(0)	(0)

Appendix 5 - Capital Receipts Summary and Risk Factors

The analysis below provides a summary of the receipts and the respective risk factors:

Risk Factor	2015/16 £	2016/17 £	2017/18 £	2018/19 £	
Education Receipts					
Low / completed	596,000	0	0	0	48%
Medium	100,000	550,000	0	0	52%
High	0	0	0	0	0%
	<u>696,000</u>	<u>550,000</u>	<u>0</u>	<u>0</u>	
County Farm Receipts					
Low / completed	530,000	0	0	0	73%
Medium	0	200,000	0	0	27%
High	0	0	0	0	0%
	<u>530,000</u>	<u>200,000</u>	<u>0</u>	<u>0</u>	
General Receipts					
Low / completed	590,000	16,200,000	0	0	99.6%
Medium	0	60,000	0	0	0.4%
High	0	0	0	0	0.0%
	<u>590,000</u>	<u>16,260,000</u>	<u>0</u>	<u>0</u>	
Strategic Accommodation Review					
Low / completed	0	0	0	0	0.0%
Medium	2,500,000	2,331,000	0	0	100.0%
High	0	0	0	0	0%
	<u>2,500,000</u>	<u>2,331,000</u>	<u>0</u>	<u>0</u>	
Dependent on Outcome of LDP					
Low / completed	0	500,000	7,500,000	1,300,000	57%
Medium	0	5,600,000	700,000	700,000	43%
High	0	0	0	0	0%
	<u>0</u>	<u>6,100,000</u>	<u>8,200,000</u>	<u>2,000,000</u>	
TOTALS					
Low / completed	1,716,000	16,700,000	7,500,000	1,300,000	68%
Medium	2,600,000	8,741,000	700,000	700,000	32%
High	0	0	0	0	0%
Total	<u>4,316,000</u>	<u>25,441,000</u>	<u>8,200,000</u>	<u>2,000,000</u>	

Risk Factor key:

High - External factors affecting the potential sale that are out of Authority control

Medium - Possible risk elements attached but within Authority ability to control

Low - No major complications are foreseen for the transaction